

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

The following notice explains First Midwest Bank's standard overdraft practices for consumer accounts. See below for more information.

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings or money market account or to a line of credit (subject to credit approval) which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- ◆ Checks and other transactions made using your checking account number
- ◆ Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ◆ ATM transactions
- ◆ Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if First Midwest Bank pays my overdraft?

Under our standard overdraft practices:

- ◆ We charge an overdraft item fee of \$36 each time we pay an overdraft (with a limit of five (5) overdraft items per account in one day). We will not charge an overdraft fee for items paid in a processing day if your account is overdrawn by \$5 or less at the end of that day. There is a limit of \$180 per day on the total overdraft item fees we can charge you for overdrawing your account.
- ◆ Also, if your account remains overdrawn for seven consecutive calendar days, regardless of the dollar amount overdrawn, we will charge you a Continuous Overdraft Fee of \$32, which will be charged to your account on the first Business Day following each such seven-consecutive day period that your account remains overdrawn.

What if I want First Midwest Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

We made it convenient for you to extend your Overdraft Protection.

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call **877-907-1717**, log in to your account through Online Banking, mail the completed form below to First Midwest Bank, Overdraft Services, P.O. Box 580, Joliet, IL 60434, or use the form below to speak to a Banker at a First Midwest Bank branch. If you contact a Banker or call one of our Customer Service areas, your opt-in consent will be captured in our system based on your verbal authorization. A confirmation of your authorization decision will subsequently be mailed to your address on file. Please use any of the options above to change your authorization at any time.

_____ I want First Midwest Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____ Account Number: _____



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What You Need to Know About Overdrafts and Overdraft Fees

When you write a check, make an electronic payment or make an in-person withdrawal for more than your available account balance, you “overdraw” your account. You also overdraw your account when you use your debit card for a transaction that exceeds your available balance. This document, which applies to First Midwest Bank’s consumer checking and savings products, summarizes what happens when you overdraw your account.

What is my “available balance?”

Your available balance is the amount of funds in your account that is available for you to use. It may be different from your current account balance. Your available balance will increase when the deposits you make become available for use. Funds coming from checks that are deposited may not be immediately available for withdrawal. Please see the section called “First Midwest Bank Funds Availability Policy” in First Midwest Bank’s Retail Account Agreement and Disclosure. Please see Section 7 (“Funds Availability Policy”) of the First Midwest Bank’s Retail Account Agreement and Disclosure for more information. Your available balance will decrease when we deduct debits from your account. In addition, when you use your debit card and First Midwest Bank authorizes the transaction, First Midwest Bank reduces your available balance by the amount of the authorization, even though the money does not come out of your account at that time. This reduction can last up to five business days unless the transaction reaches First Midwest Bank for payment sooner. When First Midwest Bank reduces your available balance because of a debit card authorization, there is less money available to pay other transactions. This could cause your account to be overdrawn.

Please note that debit card transactions can reach First Midwest Bank for payment sooner than three business days. The final amount of the payment can also be different from the amount we authorized.

What is posting order?

“Posting order” is the order in which First Midwest Bank processes transactions during the evening of each business day. Transactions may not be posted in the order in which they occurred. First Midwest Bank may, at any time in the future, change the posting order on your account. The posting order on your account can affect the amount of overdraft and returned item fees that you pay. Please refer to the section called “Overdrafts and Returned Items, Transaction Processing Order, and When Fees are Charged” in First Midwest Bank’s Retail Account Agreement and Disclosure for more information.

What happens if I overdraw my account?

First Midwest Bank may charge an overdraft fee when it pays transactions that exceed your available balance. First Midwest Bank may also decline to pay the transaction and charge a returned item fee for returning items without paying them. First Midwest Bank allows your account to be overdrawn \$5 or less without charging these fees.

To determine if a transaction exceeds your available balance, First Midwest Bank uses your available balance at the point in time that we process the transaction for payment against your account, not the time the transaction was authorized.

How do overdrafts compare to other forms of credit?

While overdrafts provide coverage in occasional situations and emergencies, you should avoid them and not rely on them as a long-term source of credit. Alternative forms of credit may be less expensive and more suitable for your long-term financial needs. These may include credit card cash advances, overdraft line of credit, personal loans, or lines of credit (subject to credit approval).

What happens if I write a check or initiate an electronic payment for more than my available balance?

First Midwest Bank can return the check or electronic payment without paying it and charge you a returned item fee. And the person or company that you wrote the check to or authorized the electronic payment to – for example, a store or your credit card company – might charge you a returned check fee in addition to the fee we charge or First Midwest Bank can pay the check or electronic payment and charge you an overdraft fee.

If a check or electronic payment exceeds your available balance, it is up to First Midwest Bank’s discretion to pay the item or not pay it (provided you have not “opted out”).

What happens if I use my debit card for more than my available balance?

First Midwest Bank can either approve (“authorize”) or decline a one-time debit card transaction. Once First Midwest Bank authorizes a debit card transaction, it can take up to five business days for it to reach First Midwest Bank for payment (“settlement”). So, while your available balance may be enough to cover a transaction when we authorize it, that does not mean it will be enough at settlement. If First Midwest Bank authorized a transaction, we are required to pay it when it settles even though your available balance at that time may not be enough to cover the amount owed.

Here is an example of how this works. You start your day with an available balance of \$100 in your account. You write a check for \$40 that has not yet posted to your account. The same day, you make a debit card purchase for \$80. Because you have enough money in your account at the time of the purchase, First Midwest Bank authorizes it. Your available balance is now \$20. The

check then posts to your account and leaves you with a negative available balance of (-\$20). If First Midwest chooses to pay the overdrawn check, your account is debited \$40 for the amount of the check and \$36 for a paid overdraft fee. The next day the \$80 debit card authorization posts (settles) for \$80, but at the time of settlement you no longer have sufficient funds in your account to cover the \$80 amount. As a result, your account is still overdrawn and you incur an additional overdraft fee (provided you have “opted in” to overdraft coverage for debit card purchases) because First Midwest Bank previously authorized the transaction and is required to pay it.

This can also work the other way around. You start your day with a \$100 available balance in your account and use your debit card to make a purchase for \$120. Even though the amount of the transaction exceeds your available balance, First Midwest Bank authorizes it (provided you have “opted in” to overdraft coverage for debit card purchases). You do not incur an overdraft fee at this time. The next business day, you make a cash deposit for \$30, bringing your available balance to \$130. On the following business day your \$120 debit card transaction posts (settles) for payment. Because the transaction is for less than your available balance when it reaches First Midwest Bank for payment, it does not overdraw your account. If you had not made the deposit, you would have incurred an overdraft fee.

Please note that some transactions using your debit card, such as ATM transactions and those using your PIN, can reach First Midwest Bank for payment as early as the same day they are made.

What if I do not want First Midwest Bank to pay my overdrafts due to checks and electronic transactions?

If you decide that you do not want us to authorize and pay overdrafts due to checks and other transactions made using your checking account number, electronic (ACH) transactions, or automatic bill payments, you can “opt out” of this service by calling us at 1-877-907-1717 or by sending a written request including your name, address, date of request, and account number(s) to:

First Midwest Bank
Overdraft Services
P.O. Box 580
Joliet, IL 60434

If you opt out of this service, First Midwest Bank will return these transactions without paying them if they exceed your available balance and we will charge you a returned item fee.

What if I want First Midwest Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, stop by any First Midwest Bank branch, log in to your account through your Online Banking, or call us at 1-877-907-1717. You may also provide your consent by sending a written request, including your name, address, date of request, and account number(s), to us at:

First Midwest Bank
Overdraft Services
P.O. Box 580
Joliet, IL 60434

What if I do not want First Midwest Bank to pay my ATM and everyday debit card transactions?

If you do not want First Midwest Bank to pay your ATM and everyday debit card transactions, there is no action you need to take. Federal regulations prohibit banks from charging a fee for paying ATM and everyday debit card overdrafts on consumer accounts without your permission. Your permission is called “opting in.”

If you choose not to opt in, you may avoid unexpected fees on your account. However, First Midwest Bank will not approve your ATM and everyday debit card transactions if they exceed your available balance at the time of the authorization. We do not charge a fee for declining an authorization.

What if I want to revoke my decision to have First Midwest Bank authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you opt in and decide later that you want to revoke your decision to have First Midwest Bank authorize and pay overdrafts on ATM and everyday debit card transactions, stop by any First Midwest Bank branch, log in to your account through your Online Banking, or call us at 1-877-907-1717. You may also revoke your decision by sending a written request, including your name, address, date of request, and account number(s), to us at:

First Midwest Bank
Overdraft Services
P.O. Box 580
Joliet, IL 60434

Tips for avoiding or reducing deposit service fees

Overdrafts are expensive and can be avoided. The following tips may help you to avoid or reduce deposit service fees on your account, including overdraft and returned item fees.

- Check your account balance and transactions regularly. To do this, contact First Midwest Bank-Line at 1-800-322-3623, or login to Online or Mobile Banking. Please note that the order in which items are displayed in your account history may not be the order in which the transactions are posted to your account. And remember that not all funds in your account may be available for immediate withdrawal or other use. This is not a substitute for keeping track of all your transactions. Please note the account balance we provide does not include the Overdraft Protection amount.
- Record your ATM and debit card transactions in your account register as soon as you make them and keep a current balance. Remember to anticipate and record any recurring automatic bill payments. Promptly adjust your account register if you receive notice of an overdraft, returned item fee, or returned deposit. Don't forget to deduct any related service charges. Reconcile your account register to your monthly statement and promptly notify First Midwest Bank of any errors or unauthorized transactions.
- Use First Midwest Bank ATMs or the AllPoint® Network to avoid fees that you would be charged when making withdrawals at non-First Midwest Bank ATMs.
- Notify First Midwest Bank if you do not want us to pay any overdrafts on your account. To do this, contact us. Charges will apply for any items that First Midwest Bank returns without paying (there is no charge when First Midwest Bank denies authorization of an ATM or debit card transaction).
- Consider other First Midwest Bank services that may be lower cost alternatives to overdrafts. You can enroll in Custom Auto Transfer* (a linked Savings or Money Market Account) or apply for a Ready Cash Line of Credit** at any First Midwest Bank location.

Contacting First Midwest Bank

Call:

Customer Service: 1-800-322-3623

Overdraft Services: 1-888-312-6100

Write:

First Midwest Bank Overdraft Services

P.O. Box 580

Joliet, IL 60434

Visit Us Online: FirstMidwest.com/OverdraftProtection

* Transfer limitations apply. Subject to available funds in your Savings or Money Market Account. Transfer Fees will be charged to the Savings or Money Market Account each time an auto transfer is made.

** Advances are subject to approved credit limit/availability. Annual fee, per use transfer fee, and finance charges apply.